

KWALITY CREDIT & LEASING LTD.

Regd. Office:- 27, Weston Street, 5th Floor, Room No.526, Kolkata-700 012
Phone- 9681634539, E-Mail kd - kqualitycredit50@yahoo.com,
Website www.kqualitycredit.com, CIN-L65921WB1992PLC056686

12th February, 2018

To
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 531206

~~To
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code - 021082~~

Dear Sir,

Outcome of Board Meeting held on February 12, 2018

This is to inform that, the Board of Directors of the Company in its Meeting held on Monday, the 12th day of February, 2018, at the Registered Office of the Company at 5.30 p.m., has inter-alia, considered, approved and/or noted the following:

1. Statement of Unaudited Financial Results for the quarter and nine months ended on December 31, 2017 on the basis of Limited Review Report conducted by the Statutory Auditors of the Company.

In this connection and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith copy of the Statement of Unaudited Financial Results for the quarter and nine months ended on December 31, 2017 on the basis of Limited Review Report conducted by the Statutory Auditors of the Company.

2. In terms of RBI Master Direction No. DNBS.PPD.No.04/66.15.001/2016-17 dated June 8, 2017 on Information Technology Framework for the NBFC Sector, the board has constituted an Information Technology Strategy Committee.

The Meeting commenced at 5.30 p.m. and concluded at 6.30 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Kwaliti Credit & Leasing Ltd.

Bhagwan Das Soni
Managing Director
DIN: 02308414

Encl. as above



To,
The Board of Directors
Kwality Credit & Leasing Limited
27, Weston Street,
5th Floor, Room No.526
Kolkata-700 012

Sub.- Limited Review Report for the quarter and nine months ended 31.12.2017

We have reviewed the accompanying statement of unaudited financial results of **KWALITY CREDIT & LEASING LIMITED** (“the company”) for the quarter and nine months ended 31.12.2017 (the “statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PACHISIA & ASSOCIATES

(FRN NO. 327542E)

(Chartered Accountants)

(Satya Prakash Pachisia)

(Proprietor)

(M.No.055040)

**783, Anandapur,
Kolkata -700 107,**

Date : The 12th day of February, 2018

KWALITY CREDIT & LEASING LIMITED
 Regd. Office:-27, Weston Street, 5th floor, Room No.526, Kolkata-700 012
 CIN-L65921WB1992PLC056686 Phone No. +919681634539
 E-Mail Id-kwalitycredit50@yahoo.com, Website-www.kwalitycredit.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON DECEMBER 31, 2017

Sl. No.	Particulars	Quarter Ended on			Nine Months Ended on		Rs. in lacs
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	Twelve Months Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	16.22	16.72	15.88	49.61	48.24	62.47
II	Other Income	-	-	-	-	0.16	0.19
III	Total income from Operations (Net)	16.22	16.72	15.88	49.61	48.40	62.66
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits expenses	3.63	3.63	3.63	10.89	10.14	13.77
	(e) Finance costs	-	-	1.23	-	3.71	4.80
	(f) Depreciation and amortisation expenses	0.07	0.07	0.07	0.21	0.21	0.28
	(g) Other Expenses	0.61	1.24	0.80	5.70	6.12	6.61
	(g)(i) Other expenses exceeding 10% of Total Expenses						
	-Provision for Sub-Standard Asset	9.52	9.52	9.52	28.56	28.56	38.08
	-Listing Fees	-	-	-	-	-	-
	(h) Contingent Provision for Standard Assets	-	-	-	-	-	-
	Total Expenses	13.83	14.46	15.25	45.36	48.74	63.54
V	Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)	2.39	2.26	0.63	4.25	(0.34)	(0.88)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit(+)/Loss(-) before extraordinary items and tax (V - VI)	2.39	2.26	0.63	4.25	(0.34)	(0.88)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	2.39	2.26	0.63	4.25	(0.34)	(0.88)
X	Tax Expense						
	1) Current Tax	0.74	0.57	-	1.31	-	-
	2) Deferred tax	-	-	-	-	-	-
	3) Current Tax expense relating to prior years	-	-	-	-	-	-
	4) Income Tax Adjustments of Earlier Years	-	-	-	-	-	0.07
	Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X)	1.64	1.69	0.63	2.94	(0.34)	(0.81)
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-	-
XIV	Profit for the period (XI+XIV)	1.64	1.69	0.63	2.94	(0.34)	(0.81)
XV	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27	422.27	422.27
XVII	Reserves excluding Revaluation Reserves	-	-	-	-	690.84	690.37
XVIII	Earning Per Share (EPS) (in Rs.) (Not annualised)						
	a Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	0.04	0.04	0.01	0.07	(0.01)	(0.02)
	b Basic and diluted EPS (of Rs.10/- each) after Extraordinary items	0.04	0.04	0.01	0.07	(0.01)	(0.02)

Notes : (1) The Audit Committee reviewed the above results in its Meeting held on February 12, 2018. The Board of Directors at its Meeting held on February 12, 2018 approved the above results and its release.
 (2) Figures have been re-grouped/re-arranged/re-calssified wherever necessary.
 (3) This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015.
 (4) The financial results for the quarter and nine months ended 31/12/2017 of the Company have been subjected to "Limited Review" by the Statutory Auditor of the Company.

For Pachisia & Associates
 Chartered Accountants
 Registration No : 327542E

S.P.Pachisia
 Membership no : 055040
 Dated the 12th Day of February, 2018
 Place : Kolkata

By order of the Board
 For Kwality Credit & Leasing Ltd.

Bhagwan Das Soni
 Managing Director
 DIN: 02308414



Kwaliti Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Phone : 919681634539

E-mail : kwaliti50@yahoo.com, Website : www.kwaliti50.com

CIN-L65921WB1992PLC056686

12th February, 2018

To
The Dept. of Corporate Services,
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To
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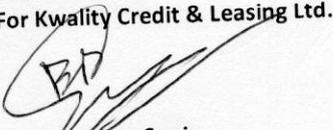
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Bhagwan Das Soni
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For PACHISIA & ASSOCIATES
(FRN NO. 327542E)
(Chartered Accountants)

(Satya Prakash Pachisia)
(Proprietor)
(M.No.055040)

**783, Anandapur,
Kolkata -700 107,
Date : The 12th day of February, 2018**



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	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	3.63	3.63	3.63	10.89	10.14	13.77
	(d) Employee Benefits expenses	-	-	-	-	3.71	4.80
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XVI	Paid-up Equity Share Capital (Face value Rs. 10/- each)	-	-	-	-	690.84	690.37
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	Basic and diluted EPS (of Rs. 10/- each) before Extraordinary	0.04	0.04	0.01	0.07	(0.01)	(0.02)
a	items	-	-	-	-	-	-
b	Basic and diluted EPS (of Rs. 10/- each) after Extraordinary	0.04	0.04	0.01	0.07	(0.01)	(0.02)

Notes : (1) The Audit Committee reviewed the above results in its Meeting held on February 12, 2018. The Board of Directors at its Meeting held on February 12, 2018 approved the above results and its release.
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For Pachisia & Associates
 Chartered Accountants
 Registration No : 327542E

S.P. Pachisia
 S.P. Pachisia
 Membership no : 055040
 Dated the 12th Day of February, 2018
 Place : Kolkata



By order of the Board
 For Kwality Credit & Leasing Ltd.

Bhagwan Das Soni
 Managing Director
 DIN: 02308414